

Clarification to Pre-Bid Queries

Assignment: Selection of Consulting Agency for Development & Implementation of Framework for Enterprise Risk Management

S.No	Page	Reference from RFP	Query	Clarification
1	29	Technical Parameters 3. Implementation of the Risk Management/Mitigation in last five (05) financial years (FY 13-14, 14-15,15-16, 16-17, 17-18) each having a value of more than 10 Lakh	<ul style="list-style-type: none"> The technical and pre-qualification criteria are overlapping for e.g. 8 total projects of ERM for pre-qualification and 15 projects for technical qualification point 3. <p>Please confirm is the, the projects which are used in pre-qualification can be used again in technical parameters as well.</p>	a) Yes, Credentials of Prequalification Criteria shall also be used for Technical evaluation against the same requirement.
2	29	Technical Parameters 4. Implementation of Risk Management/Mitigation in last (five) years for CPSEs / PSUs in India, each having a value of more than INR 20 lakhs.	<ul style="list-style-type: none"> Request you to please allow the credentials to be submitted for other than CPSEs / PSUs against this requirement. 	No Change
3	19	Scope of Work Provide Full-fledged training and workshop to all the Company officials, Risk Managers and Risk Mitigation Plan Owner, as identified by Company, about the Risk Ownership and management	<ul style="list-style-type: none"> What is the expected number of trainings to be provided and number of participants in each training? What would be locations for the training? 	Please Refer the Corrigendum-1
4	18	Scope of Work	<ul style="list-style-type: none"> How many locations we are expected to be covered in the project? 	Two. a) Corporate Office Noida b) TSG- Barakhamba Road
5	52,66	Annexure-VIII - Performance bank Guarantee Annexure XI – Appendix for Key resources	<ul style="list-style-type: none"> Is PBG to be submitted along with the bid or will it be required post the award? Annexure XI – Appendix for Key resources - what details are required to be submitted in this Appendix? 	a) PBG to submitted after award of work within 15 Days from LOA. b) Resume of the key resources (duly vetted by HR and self-attested by Employee) to be submitted. Resume to be used for evaluation against criteria number 06 of Technical parameters.
6	36	All persons and entities who are provided access to the Disclosing Party's Confidential Information, to execute confidentiality or non-disclosure agreements? (Refer page 36, confidential information)	What is the format of the Non-disclosure agreement? Also, it is to be executed after the selection of the firm or it is a part of bid documents only?	An undertaking on the letter head containing content of para number 6 at page number 36 to be submitted after award of work.

7	40	Compliance certificate must be provided on their letter head indicating the bidder is capable of performing all the functions of all modules provided in the scope of work? (Refer page 40, point 19)	When does compliance certificate needs to be submitted because it is not a part of documents to be submitted during Technical and Financial Bid?	Compliance certificate to be submitted in technical bid as per format of Annexure-X
8	19	Provide Full-fledged training and workshop to all the Company officials, Risk Managers and Risk Mitigation Plan Owner, as identified by Company, about the Risk Ownership and management? (Refer page 19, point 9)	Is there any minimum criteria laid down with respect to training and workshops such as days, hours, involvement of external agencies etc.?	Please Refer the Corrigendum-1

Corrigendum-1

Date: -17-07-2019

Subject: - i) Selection of Consulting Agency for Development & Implementation of Framework for Enterprise Risk Management.
ii) Reply to the pre-Bid queries held on 09-07-2019

1. Formula for normalization of technical score for evaluation of bid is given below: -

$$Ts=100*T/Th$$

Ts=The Technical score of the proposal being evaluated

T= Technical Marks obtained as per matrix of Technical Parameters

Th= Highest Technical Score

2. Revised Clause/Clarification: -

S.No	Particular	Present Clause	Revised Clause
1	Point Number 9 of Scope of Work at Page Number 19 of Floated RFP	Provide Full-fledged training and workshop to all the Company officials, Risk Managers and Risk Mitigation Plan Owner, as identified by Company, about the Risk Ownership and management. The workshop shall cover the risk management objectives, detailed contour of risk management framework, roles and responsibilities of various officials of Company, risk monitoring and reporting guidelines in detail for ensuring sustainability of ERM program.	<p>In addition to the current clause following points are clarified for better understanding of scope of work: -</p> <p>A. Training shall be exhaustive in nature and can be divided in three batches for two days of Minimum 03 Hrs.</p> <p>a) HOD & Risk Manager (15 Official)</p> <p>b) Executive (Approx 40 Official)</p> <p>c) Non-Executive (Approx 50 Official)</p> <p>B. Venue of the training is corporate office Noida.</p> <p>C. Handholding for the next two internal audits to be provided by the bidder.</p>